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UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
(Alexandria Division)

)	
In re:)	Case No: 06-10316-RGM
)	(Chapter 7)
ICHIBAN, INC.,)	
)	
Debtor.)	
)	

**ORDER GRANTING TRUSTEE'S MOTION
FOR ORDER AUTHORIZING SALE OF ASSETS FREE AND
CLEAR OF ALL LIENS AND INTERESTS PURSUANT TO 11 U.S.C. § 363**

This matter came before the Court on the motion of Richard A. Bartl, Chapter 7 Trustee for the estate of Ichiban, Inc. ("Debtor"), entitled Motion for Order Authorizing Sale of Assets Free and Clear of All Liens and Interests Pursuant to 11 U.S.C. § 363 ("Motion"). In the Motion, the Trustee seeks authority to sell the Debtor's assets, consisting of 16.3333% of the membership interest (the "Membership Interests") in I³, LLC a Virginia limited liability company ("I3") and a certain revolving promissory note from I3 dated May 7, 2001, in the face amount of \$600,000 (the "Note" and collectively with the Membership Interests, the "Assets"). In connection with a membership interest and note purchase agreement ("Purchase Agreement") with Partnership Liquidity Investors, LLC, the Trustee seeks to sell the Assets to Partnership Liquidity Investors, LLC or assignee ("Purchaser") for \$100,000.00.

The Court finds notice of the Motion to be adequate as given. The Court finds that the sale price as provided in the Purchase Agreement is fair and reasonable. The Court finds that the Purchaser is a good faith purchaser under § 363(m) of the Bankruptcy Code. The Court finds that the relief sought in the Motion is appropriate and in the best interests of the estate. Upon further consideration of the Motion, and any opposition thereto, it is hereby:

ORDERED that the Motion is **GRANTED**; and it is

FURTHER ORDERED that the Trustee is authorized and directed to take all necessary steps and execute all necessary documents to sell the Assets to the Purchaser free and clear of all liens and interests, with those liens and interests attaching to the proceeds of the sale in the same order and priority as they were attached to the Assets; and it is

FURTHER ORDERED that the sale of the Assets to the Purchaser is free and clear of any remaining rights of first refusal held by I3 or its members; and it is

FURTHER ORDERED that the Trustee is authorized to sell the Assets to the Purchaser at a price of \$100,000.00.

Dated: _____

ROBERT G. MAYER
UNITED STATES BANKRUPTCY JUDGE
Entered on Docket:

WE ASK FOR THIS:

/s/ Darrell W. Clark
Darrell W. Clark, No. 43943
Stinson Leonard Street LLP
Tel: (202) 785-9100

Local Rule 9022-1(C) Certification

The foregoing Order was endorsed by and/or served upon all necessary parties pursuant to Local Rule 9022-1(C).

/s/ Darrell W. Clark
Darrell W. Clark

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